

BUDGET DOCUMENT DEFINITION CARDS

(Photocopy onto card and cut up)

<p>A document that is released on a monthly or quarterly basis to report on the implementation of the budget.</p>	<p>A non-technical representation of the terms and the concepts in the budget that can be understood by citizens who do not have technical knowledge of budgets or fiscal policy.</p>
<p>A document issued by the country's watchdog organization that attests to whether public resources have been utilized effectively.</p>	<p>A document that is released by the Executive during the formulation stage of the budget process and that discloses the parameters of the budget for the upcoming year.</p>
<p>A document that contains a comprehensive update on the implementation of the budget, including a review of the economic assumptions underlying the budget and an updated forecast of the budget outcome for the current budget year.</p>	<p>A document that reports extensively on the government's fiscal activities and performance for the entire budget year.</p>
<p>A document that details the policies and priorities the government wants to pursue in the upcoming budget year, including specific allocations to each ministry and agency, and that should be made available to the public before the actual budget law is passed by the legislature.</p>	<p>A document that is passed into law by the legislature as the budget to be implemented for the upcoming financial year.</p>